

# MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office : Office No. 203, 2nd Floor, M - Space, Next to Minatai Thackeray Blood Bank,  
Sitaram Patkar Marg, Goregaon (West), Mumbai - 400 104

E mail : mansoontradingltd@gmail.com · Website : mansoontrading.co.in

May 29, 2024

Deputy Listing Manager,  
Listing Compliance  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Ref: Scrip Code: 512303**  
**Sub: Outcome of the Board Meeting**

This is to inform you that the Board of Directors at its meeting held on Wednesday, May 29, 2024 approved the Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the following:

- Approved Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2024.
- The Report of our Statutory Auditors' M/s S K H D & ASSOCIATES, Chartered Accountants on the above results.
- The Declaration of un-modified opinion of the Statutory Auditors' Report by the Board of Directors.

The Meeting was commenced at 3.00 pm and concluded on 4.30 pm.

Please take the above documents on record and oblige.

Thanking you.

Yours faithfully,  
For **MANSOON TRADING COMPANY LIMITED**

*V. B. Kulkarni*

**Vikas B. Kulkarni**  
Managing Director  
(DIN - 08180938)



**MANSOON TRADING COMPANY LIMITED**

CIN : L99999MH1985PLC036905

Regd. Office : Office No.203, M-Space, 2nd Floor, Sitaram Patkar Marg, Goregaon (West), Mumbai-400 104

E-mail: mansoontradingltd@gmail.com

**Audited Financial Results for the quarter and Year ended 31st March, 2024**

(Rs. in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue From Operations					
	Interest Income	355.84	692.51	(37.01)	1,837.38	1,183.47
	Dividend Income	(0.00)	-	-	1.29	0.22
	Profit on Sale of Current Investments	0.77	0.93	-	1.70	2.21
	Net Gain on Fair Value Changes	95.54	92.73	86.60	382.15	346.40
	Impairment of Financial Instruments	(499.20)	499.20			
<b>2</b>	Other Income	(14.59)	18.81	11.67	6.25	14.36
<b>3</b>	<b>Total Income</b>	<b>(61.64)</b>	<b>1,304.18</b>	<b>61.26</b>	<b>2,228.77</b>	<b>1,546.65</b>
<b>4</b>	<b>Expenses</b>					
	Finance Costs	271.90	318.71	380.57	1,399.61	1,609.24
	Impairment of Financial Instruments	(499.20)	-	(37.92)	(499.20)	499.20
	Employee Benefit Expense	3.22	2.69	1.62	9.15	6.48
	Depreciation and amortisation expense					
	Other Expenses	20.06	2.80	210.48	39.78	217.01
	<b>Total Expenses</b>	<b>(204.02)</b>	<b>324.20</b>	<b>554.74</b>	<b>949.34</b>	<b>2,331.93</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>142.38</b>	<b>979.98</b>	<b>(493.48)</b>	<b>1,279.43</b>	<b>(785.28)</b>
<b>6</b>	<b>Tax Expenses</b>					
	Current Tax	77.00	(85.00)	-	(8.00)	-
	Earlier Year Tax Adjustments			(1.32)		(511.18)
	<b>Total Tax Expenses</b>	<b>77.00</b>	<b>(85.00)</b>	<b>(1.32)</b>	<b>(8.00)</b>	<b>(511.18)</b>
<b>7</b>	<b>Net Profit After Tax (5-6)</b>	<b>219.38</b>	<b>894.98</b>	<b>(494.80)</b>	<b>1,271.43</b>	<b>(1,296.46)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	FV measurement on Investments	(0.00)	(69.79)	62.66	(25.04)	(50.94)
	Deferred Tax	4.34			4.34	
	<b>Other Comprehensive Income</b>	<b>4.34</b>	<b>(69.79)</b>	<b>62.66</b>	<b>(20.70)</b>	<b>(50.94)</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>223.72</b>	<b>825.19</b>	<b>(432.14)</b>	<b>1,250.73</b>	<b>(1,347.40)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value ₹ 10/- per share)</b>	<b>245.47</b>	<b>245.47</b>	<b>245.47</b>	<b>245.47</b>	<b>245.47</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>12,533.72</b>	<b>11,282.98</b>
<b>12</b>	<b>Earning Per Share (EPS)</b>					
	Basic EPS (in Rs.) (Not annualised)	9.11	33.62	(17.60)	50.95	(54.89)
	Diluted EPS (in Rs.) (Not annualised)	9.11	33.62	(17.60)	50.95	(54.89)

**Notes:**

- These Audited Financial Results for the quarter and Year ended 31st March, 2024 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 29th May, 2024.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the Finance & investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- The Company has entered into Onetime Settlement Agreement with one of the borrowers which had classified as NPA. As per the terms of arrangement the borrower has fully paid/settled the Principal amount of Rs. 49.92 Crores and the claim towards Interest was waived partially by the Company which is amounting to Rs. 8.34 Crores.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2023 and December 31, 2022 which were subject to limited review
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.



For MANSOON TRADING COMPANY LIMITED

*V. B. Kulkarni*

**VIKAS KULKARNI**  
Managing Director  
DIN : 08180938

Place : Mumbai  
Date : May 29, 2024

**MANSOON TRADING COMPANY LIMITED**  
**CIN : L99999MH1985PLC035905**  
**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024**

(Rs. In Lakhs)

PARTICULARS	As At 31.03.2024 ( Audited)	As At 31.03.2023 ( Audited)
<b>ASSETS</b>		
<b>1. Financial Assets</b>		
a) Cash and Cash Equivalents	358.22	51.05
b) Loans	15,516.41	19,969.28
c) Investments	6,529.48	6,523.83
d) Other Financial Assets	0.60	0.60
	<b>22,404.71</b>	<b>26,544.76</b>
<b>2. Non-Financial Assets</b>		
a) Current Tax Assets (Net)	137.96	156.29
b) Deferred Tax Assets (Net)	4.34	-
c) Property, Plant and Equipment	-	-
d) Other Non-Financial Assets	-	-
	142.30	156.29
<b>TOTAL - ASSETS</b>	<b>22,547.01</b>	<b>26,701.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Financial Liabilities</b>		
a) Borrowings	9,500.00	14,900.00
	<b>9,500.00</b>	<b>14,900.00</b>
<b>2. Non-Financial Liabilities</b>		
a) Current Tax Liabilities	-	-
b) Provisions	38.79	38.70
c) Other Non-Financial Liabilities	2.27	1.62
d) Other Payables	226.76	232.28
	267.82	272.60
<b>3. Equity</b>		
a) Equity Share Capital	245.47	245.47
b) Other Equity	12,533.72	11,282.99
	12,779.19	11,528.46
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,547.01</b>	<b>26,701.05</b>



**MANSOON TRADING COMPANY LIMITED**  
Audited Cash Flow Statement for the year ended 31st March, 2024

Particulars		
	Year Ended 31.03.2024 (₹ in Lakhs)	Year Ended 31.03.2023 (₹ in Lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation and extraordinary items	1,279.43	(785.28)
Adjustments for:		
Provision for Expenses	29.13	233.90
Prepaid Expenses	-	-
(Profit)/Loss on Sale of Investments	(1.70)	(2.21)
Dividend Income	(1.29)	(0.22)
<b>Operating Profit before working capital changes</b>	<b>1,305.57</b>	<b>(553.81)</b>
Increase/(Decrease) in Sundry Payables & Other Liabilities	(33.90)	(246.75)
(Increase)/Decrease in Trade & Other Receivables	143.95	757.40
(Increase)/Decrease in Inventories	-	-
<b>Cash generated from operations</b>	<b>1,415.62</b>	<b>(43.17)</b>
Less: Direct Taxes paid	137.96	156.29
<b>Net Cash Flow from operating activities before extraordinary Items</b>	<b>1,277.66</b>	<b>(199.46)</b>
Adjustments for Prior Period Items	-	-
<b>Net Cash Flow from operating activities</b>	<b>(A) 1,277.66</b>	<b>(199.46)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Sale of Investments (net)	(24.64)	(607.56)
Loan Granted / (Repayment Received)	4,452.86	(195.80)
Dividend Income	1.29	0.22
<b>Net Cash from/(used) in Investing activities</b>	<b>(B) 4,429.51</b>	<b>(803.14)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Loan Taken / (Repaid)	(5,400.00)	900.00
<b>Net Cash from/(used) in financing activities</b>	<b>(C) (5,400.00)</b>	<b>900.00</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>307.17</b>	<b>(102.59)</b>
Cash & Cash Equivalents as at beginning of period	51.05	153.64
Cash & Cash Equivalents as at end of period	358.22	51.05

Cash and cash equivalents consist of cash on hand and balances with banks

	31.03.2024	31.03.2023
Cash on hand	0.01	0.01
Balance in current accounts	358.21	51.05
Cash and cash equivalents as restated	<b>358.22</b>	<b>51.06</b>



For MANSOON TRADING COMPANY LIMITED

*V. B. Kulkarni*

**VIKAS KULKARNI**  
Managing Director  
DIN: 08180938

Place : Mumbai  
Date : May 29, 2024

**Independent Auditors' Report on the Audited Financial Results of Mansoon Trading Company Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Mansoon Trading Company Limited

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of annual financial results of **Mansoon Trading Company Limited** ("the Company") for the year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statement for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian



Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures



# **S K H D & Associates**

CHARTERED ACCOUNTANTS

are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For S K H D & Associates  
Chartered Accountants  
Firm Registration No. 105929W



*H. M. Solanki*

**Hemanshu Solanki**  
Partner  
Membership No. 132835

UDIN: 24132835BKGVRF2552

Place: Mumbai  
Dated: May 29, 2024

# MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

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May 29, 2024

Deputy Listing Manager,  
Listing Compliance  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Ref: Scrip Code : 512303**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Statutory Auditors' Report**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Our Statutory Auditor M/s. S K H D & ASSOCIATES, have issued unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2024.

Kindly take the above declaration on record.

Thanking you.

Yours faithfully,

For **MANSOON TRADING COMPANY LIMITED**

*V. B. Kulkarni*

**Vikas B. Kulkarni**  
Managing Director  
(DIN - 08180938)

